The Corcoran Report

DECEMBER 2024 | MANHATTAN | \$5M+ CONDO & CO-OP CONTRACTS SIGNED

Contracts Signed¹

78

+70% VS. DECEMBER 2023 -13% VS. NOVEMBER 2024

December saw 78 contracts over \$5M, a 70% year-over-year surge. This was the third strongest December in ten years and the fifth consecutive month with a double-digit gain. New development sales more than doubled compared to 2023. Since September, luxury contracts are up 70% annually.

Submarket	2024	2023	Y/Y
Upper Manhattan	0	0	NA
Upper West Side	11	11	0%
Upper East Side	29	11	164%
Midtown	11	4	175%
Downtown	26	20	30%
Financial District/BPC	1	0	NA
Product Type	2024	2023	Y/Y
New Dev	34	14	143%
Resale Condo	29	16	81%
Resale Co-op	15	16	-6%
Price Range	2024	2023	Y/Y
\$5M to \$10M	50	33	52%
\$10M to \$20M	21	11	91%
\$20M to \$30M	4	2	100%
Over \$30M	3	0	NA



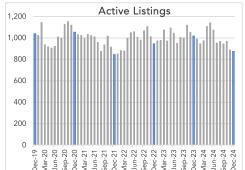
Active Listings²

876

-14% VS. DECEMBER 2023 -2% VS. NOVEMBER 2024

Due to robust sales, listed inventory over \$5M fell 14% annually to 876 units, the lowest figure since January 2022. Listings fell for all product types and price ranges versus 2023. This month, Downtown saw the greatest annual percentage drop in active listings, down 19%.

Submarket	2024	2023	Y/Y
Upper Manhattan	3	2	50%
Upper West Side	211	249	-15%
Upper East Side	230	257	-11%
Midtown	112	125	-10%
Downtown	300	371	-19%
Financial District/BPC	20	16	25%
Product Type	2024	2023	Y/Y
New Dev	264	313	-16%
Resale Condo	415	458	-9%
Resale Co-op	197	249	-21%
Price Range	2024	2023	Y/Y
\$5M to \$10M	558	665	-16%
\$10M to \$20M	218	236	-8%
\$20M to \$30M	60	68	-12%
Over \$30M	40	51	-22%



Days on Market³

216

-2% VS. DECEMBER 2023 +26% VS. NOVEMBER 2024

Days on market fell 2% year-over-year to 216 days. New development drove the overall average annual decline, while both resale condo and resale co-op average marketing times increased versus 2023.

2024	2023	Y/Y
NA	NA	NA
198	158	25%
207	242	-15%
288	219	31%
214	246	-13%
83	NA	NA
2024	2023	Y/Y
207 208 250	404 165 219	-49% 26% 14%
2024	2023	Y/Y
203 265 248 122	214 260 44 NA	-5% 2% 464% NA
	NA 198 207 288 214 83 2024 207 208 250 2024 203 265 248	NA NA 198 158 207 242 288 219 214 246 83 NA 2024 2023 207 404 208 165 250 219 2024 2023 203 214 265 260 248 44



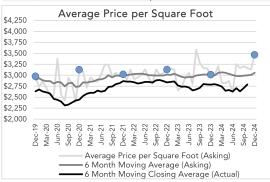
Average PPSF⁴

\$3,468

15% VS. DECEMBER 2023 +11% VS. NOVEMBER 2024

Asking price per square foot rose 15% year-over-year to \$3,468 due to multiple contracts asking over \$6,000 per square foot, including a resale at 220 Central Park South for over \$11,000 per square foot. By comparison, there were no signed contracts asking over \$6,000 per square foot last year.

Submarket	2024	2023	Y/Y
Upper Manhattan	NA	NA	NA
Upper West Side	\$3,157	\$3,097	2%
Upper East Side	\$2,858	\$2,593	10%
Midtown	\$5,282	\$3,929	34%
Downtown	\$3,707	\$3,176	17%
Financial District/BPC	\$2,436	NA	NA
Product Type	2024	2023	Y/Y
New Dev Resale Condo Resale Co-op	\$3,601 \$3,431 \$3,225	\$3,416 \$3,015 \$2,726	5% 14% 18%
Price Range	2024	2023	Y/Y
\$5M to \$10M \$10M to \$20M \$20M to \$30M Over \$30M	\$2,555 \$3,699 \$4,326 \$8,792	\$2,593 \$3,624 \$4,150 NA	-1% 2% 4% NA







The Corcoran Report

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Address	Building Name	Unit	Original Ask	Last Ask	Change ¹	Sale Price	Discount	SF^2	PPSF	BR	RΔ	Monthly	Mo /SF	Signed	DOM ³	Sale Type
Closings	Dananig Hame	Oilit	Criginal Ask	Eddt / tok	Change	July 1 Tice	Discount	<u> </u>	1131	DIX	٠, ١	ontiny	1,10,751	Jigirica	20.71	Juic Type
217 W 57	Central Park Tower	120	\$65,000,000	\$59,500,000	-8%	\$45,427,600	-24%	7,074	\$6,422	5.0	6.5	\$30,666	\$4.34	12/26/24	195	New Dev
217 W 57 217 W 57	Central Park Tower	60W	\$18,700,000	\$16,050,000	-14%	\$13,171,900	-18%	3,165	\$4,162	3.0	3.5	\$12,253	\$3.87	12/26/24	NA	New Dev
15 W 96	15 West 96th Street	21	\$7,983,000	\$6,550,000	-14%	\$6,352,344	-10%	2,622	\$2,423	3.0	3.0	\$7,298	\$3.07 \$2.78	12/10/24	199	New Dev
15 VV 70	13 11631 /0111 311661	۷.	ψ1,703,000	ψυ,550,000	-10/0	¥U,JJZ,J44	-3 /0	2,022	4 ∠,4∠J	5.0	5.0	Ψ1,270	Ψ2.70	12/3/24	177	I VEW DEV
Contacts Signed	(7)	5114	# 40 F00 C00	# 40.000.000	4.004		N 1.		#7.70°	4.6		#00 / 7 *	#2.0 4	40/04/0	444	
67 VESTRY	67 Vestry	PHA	\$43,500,000	\$48,000,000	10%	NA	NA	6,207	\$7,733	4.0	5.0	\$23,674	\$3.81	12/31/24	111	New Dev
220 CPS	220 Central Park South	55B	\$37,500,000	\$37,500,000	0%	NA	NA		\$11,679	3.0	3.5	\$22,125	\$6.89	12/6/24	59	Resale Condo
820 FIFTH	820 Fifth Avenue	3FL	\$50,000,000	\$29,500,000	-41%	NA	NA	7,000	\$4,214	6.0	7.5	\$27,236	\$3.89	12/17/24	260	Resale Co-op
944 FIFTH	944 Fifth Avenue	14	\$34,500,000	\$28,500,000	-17%	NA	NA	5,335	\$5,342	4.0	6.5	\$21,581	\$4.05	12/18/24	258	Resale Co-op
200 E 75	200 East 75th	PH5	\$22,950,000	\$22,950,000	0%	NA	NA	5,300	\$4,330	6.0	6.5	\$15,933	\$3.01	12/12/24	260	New Dev
88 CPW	The Brentmore	4N/5W	\$20,000,000	\$20,000,000	0%	NA	NA	5,700	\$3,509	5.0	4.0	\$17,979	\$3.15	12/2/24	214	Resale Co-op
155 W 11	The Greenwich Lane	6A	\$19,995,000	\$19,995,000	0%	NA	NA	3,674	\$5,442	4.0	4.5	\$16,732	\$4.55	12/3/24		Resale Condo
56 LEONARD	56 Leonard	PH52A	\$19,995,000	\$19,995,000	0%	NA	NA	3,658	\$5,466	4.0	4.5	\$12,030	\$3.29	12/10/24	97	Resale Condo
220 CPS	220 Central Park South	24B	\$21,750,000	\$17,750,000	-18%	NA	NA	2,616	\$6,785	3.0	3.0	\$16,906	\$6.46	12/5/24	698	Resale Condo
250 WEST	250 West Street	10A	\$16,000,000	\$16,000,000	0% 10%	NA	NA	4,120	\$3,883	4.0	4.5	\$9,710	\$2.36	12/10/24		Resale Condo
834 FIFTH	834 Fifth Avenue	MAIS/A	\$18,000,000	\$14,750,000	-18%	NA	NA	5,200	\$2,837	5.0	3.5	\$20,106	\$3.87	12/9/24	NA	Resale Co-op
500 W 18	One High Line	EAST_23A	\$13,305,000	\$13,305,000	0%	NA	NA	3,114	\$4,273	4.0	4.5	\$11,288	\$3.62	12/3/24	NA	New Dev
140 FRANKLIN	140 Franklin Street	PHC	\$12,980,000	\$12,980,000	0%	NA	NA	4,100	\$3,166	3.0	4.5	\$15,217	\$3.71	12/12/24	NA 477	Resale Condo
67 FRANKLIN	Cast Iron House	PHA		\$12,000,000	-7%	NA	NA	3,809	\$3,150	4.0	3.5	\$14,250	\$3.74	12/30/24	477	New Dev
555 W 22	The Cortland	18AW		\$12,000,000	0%	NA	NA	3,004	\$3,995	4.0	4.5	\$11,577	\$3.85	12/11/24	NA 21	New Dev
823 PARK	823 Park Avenue	7THFL		\$11,995,000	-8%	NA	NA	4,200	\$2,856	5.0	4.5	\$13,806	\$3.29	12/11/24	21	Resale Condo
555 W 22	The Cortland	17AW			0%	NA	NA	3,004	\$3,911	4.0	4.5	\$11,492	\$3.83	12/19/24	63	New Dev
30 PARK	Four Seasons Private Residences	PH75B	\$13,000,000	\$11,500,000	-12%	NA	NA	3,121	\$3,685	3.0	4.5	\$15,283	\$4.90	12/3/24	594	Resale Condo
784 PARK	784 Park Avenue	PHC	\$12,500,000	\$11,500,000	-8%	NA	NA	3,171	\$3,627	3.0	2.0	\$7,729	\$2.44	12/14/24	684	Resale Co-op
219 E 44	219 East 44th Street	PH		\$10,995,000	-14%	NA	NA	4,321	\$2,545	5.0	5.5	\$11,498	\$2.66	12/27/24	172	New Dev
520 FIFTH	520 Fifth Avenue	PH77	\$9,250,000	\$10,950,000	18%	NA	NA	2,619	\$4,181	3.0	3.5	\$9,335	\$3.56	12/10/24	190	New Dev
1228 MADISON	1228 Madison Avenue	12	\$10,950,000	\$10,950,000	0%	NA	NA	3,500	\$3,129	4.0	4.5	\$19,060	\$5.45	12/20/24		Resale Condo
500 W 18	One High Line	WEST_29C	\$10,575,000	\$10,785,000	2%	NA	NA	2,695	\$4,002	3.0	3.5	\$10,086	\$3.74	12/6/24	253	New Dev
525 PARK	525 Park Avenue	11AB	\$13,995,000	\$10,750,000	-23%	NA	NA	3,634	\$2,958	4.0	4.5	\$10,931	\$3.01	12/15/24	307	Resale Condo
500 W 18	One High Line	WEST_18C	\$10,025,000	\$10,025,000	0%	NA	NA	2,782	\$3,604	4.0	4.5	\$9,890	\$3.55	12/17/24	NA 01	New Dev
305 E 85	The Georgica	PHC	\$10,950,000	\$10,000,000	-9%	NA	NA	5,111	\$1,957	6.0	5.5	\$15,909	\$3.11	12/6/24	81	Resale Condo
165 CHARLES	165 Charles Street	11	\$9,995,000	\$9,995,000	0%	NA	NA	2,541	\$3,933	3.0	3.0	\$10,161	\$4.00	12/17/24		Resale Condo
1 CPW	One Central Park West	26A	\$10,200,000	\$9,950,000	-2%	NA	NA	2,003	\$4,968	3.0	3.5	\$8,687	\$4.34	12/17/24	309	Resale Condo
1120 5	1120 Fifth Avenue	PHB	\$9,950,000	\$9,950,000	0%	NA	NA	2,508	\$3,967	2.0	2.5	\$13,078	\$5.21	12/23/24	17	Resale Co-op
39 W 23	Flatiron House	PHN	\$11,500,000	\$8,950,000	-22%	NA	NA	3,633	\$2,464	5.0	5.5	\$13,740	\$3.78	12/9/24	823	New Dev
255 E 77	255 East 77th Street	26A	\$8,495,000	\$8,725,000	3%	NA	NA	2,954	\$2,954	4.0	4.5	\$8,622	\$2.92	12/23/24	122	New Dev
255 E 77	255 East 77th Street	25A	\$8,380,000	\$8,610,000	3%	NA	NA	2,954	\$2,915	4.0	4.5	\$8,622	\$2.92	12/20/24	119	New Dev
15 CPW	15 Central Park West	16G	\$9,975,000	\$8,555,000	-14%	NA	NA	2,241	\$3,817	3.0	3.0	\$9,208	\$4.11	12/4/24		Resale Condo
812 PARK	812 Park Avenue	11/12C	\$9,250,000	\$8,500,000	-8%	NA	NA	NA	NA ¢o (5)	3.0	3.5	\$15,500	NA	12/3/24	NA	Resale Co-op
99 JANE	99 Jane Street	2GH	\$8,995,000	\$8,500,000	-6%	NA	NA	3,200	\$2,656	4.0	4.5	\$9,066	\$2.83	12/4/24	190	Resale Condo
104 CHARLTON	104 Charlton Street	PHW	\$10,250,000	\$7,995,000	-22%	NA	NA	3,721	\$2,149	3.0	3.0	\$7,096	\$1.91	12/10/24	230	Resale Condo
400 W 12	Superior Ink	4E	\$9,350,000	\$7,995,000	-14%	NA	NA	2,406	\$3,323	3.0	3.5	\$9,076	\$3.77	12/28/24		Resale Condo
35 HUDSON YARDS	35 Hudson Yards	6504	\$11,800,000	\$7,995,000	-32%	NA	NA	3,099	\$2,580	3.0	3.5	\$11,242	\$3.63	12/5/24	NA	New Dev
219 E 67	Loft 67	5	\$8,995,000	\$7,900,000	-12%	NA	NA	4,665	\$1,693	5.0	3.5	\$16,772	\$3.60	12/3/24		Resale Condo
150 W 12	The Greenwich Lane	11E	\$7,500,000	\$7,500,000	0%	NA	NA	2,065	\$3,632	2.0	2.5	\$9,447	\$4.57	12/31/24	96	Resale Condo
875 PARK	875 Park Avenue	PHCD	\$10,880,000	\$7,480,000	-31%	NA	NA	NA	NA	2.0	2.5	\$14,200	NA	12/10/24	927	Resale Co-op
580 PARK	580 Park Avenue	6A	\$7,725,000	\$7,425,000	-4%	NA	NA	2,900	\$2,560	3.0	2.5	\$8,101	\$2.79	12/2/24	68	Resale Co-op
450 WASHINGTON	450 Washington Street	703	\$7,250,000	\$7,250,000	0%	NA	NA	1,868	\$3,881	3.0	2.5	\$6,846	\$3.66	12/27/24	108	New Dev
430 E 58	Sutton Tower	58B	\$8,475,000	\$7,150,000	-16%	NA	NA	2,116	\$3,379	3.0	3.5	\$6,671	\$3.15	12/20/24	NA	New Dev
15 CPW	15 Central Park West	12L	\$7,495,000	\$7,100,000	-5%	NA	NA	1,925	\$3,688	2.0	2.0	\$7,960	\$4.14	12/13/24	31	Resale Condo



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Address	Building Name	Unit	Original Ask	Last Ask	Change ¹	Sale Price	Discount	SF^2	PPSF	BR	ВА	Monthly	Mo./SF	Signed	DOM ³	Sale Type
60 RSB	The Aldyn	PH3802	\$7,100,000	\$6,999,000	-1%	NA	NA	3,096	\$2,261	4.0	4.5	\$8,216	\$2.65	12/22/24	229	Resale Condo
1045 PARK	1045 Park Avenue	8	\$6,995,000	\$6,995,000	0%	NA	NA	4,200	\$1,665	5.0	4.5	\$11,015	\$2.62	12/24/24	194	Resale Co-op
62 READE	62 Reade Street	2	\$6,500,000	\$6,950,000	7%	NA	NA	3,068	\$2,265	4.0	4.5	\$5,888	\$1.92	12/13/24	94	New Dev
40 E 66	40 East 66th Street	7B	\$7,200,000	\$6,850,000	-5%	NA	NA	2,455	\$2,790	3.0	3.0	\$7,738	\$3.15	12/9/24	47	Resale Condo
1185 PARK	1185 Park Avenue	3D	\$6,800,000	\$6,800,000	0%	NA	NA	NA	NA	4.0	4.0	\$7,725	NA	12/19/24	NA	Resale Co-op
255 E 77	255 East 77th Street	8B	\$6,650,000	\$6,750,000	2%	NA	NA	2,462	\$2,742	4.0	3.5	\$7,446	\$3.02	12/20/24	119	New Dev
91 CPW	91 Central Park West	15A	\$6,300,000	\$6,300,000	0%	NA	NA	NA	NA	3.0	3.0	\$7,713	NA	12/9/24	224	Resale Co-op
200 E 75	200 East 75th	5A	\$6,250,000	\$6,250,000	0%	NA	NA	2,458	\$2,543	4.0	4.5	\$6,991	\$2.84	12/20/24	NA	New Dev
360 CPW	360 Central Park West	8B	\$6,495,000	\$6,195,000	-5%	NA	NA	2,324	\$2,666	3.0	3.0	\$4,521	\$1.95	12/17/24	238	Resale Condo
200 E 75	200 East 75th	4A	\$6,175,000	\$6,175,000	0%	NA	NA	2,458	\$2,512	4.0	4.5	\$6,991	\$2.84	12/20/24	268	New Dev
211 W 84	The Henry	6B	\$5,825,000	\$6,150,000	6%	NA	NA	2,300	\$2,674	3.0	3.5	\$6,758	\$2.94	12/26/24	101	New Dev
30 PARK	Four Seasons Private Residences	50D	\$7,350,000	\$5,999,000	-18%	NA	NA	2,265	\$2,649	3.0	3.5	\$10,016	\$4.42	12/10/24	75	Resale Condo
50 UNP	50 United Nations Plaza	31B	\$7,250,000	\$5,990,000	-17%	NA	NA	3,004	\$1,994	3.0	3.5	\$13,324	\$4.44	12/5/24	476	Resale Condo
685 FIFTH	Mandarin Oriental, Fifth Avenue	12A	\$6,350,000	\$5,950,000	-6%	NA	NA	1,264	\$4,707	2.0	2.0	\$8,320	\$6.58	12/23/24	75	New Dev
520 FIFTH	520 Fifth Avenue	67A	\$5,950,000	\$5,950,000	0%	NA	NA	1,957	\$3,040	3.0	3.0	\$6,975	\$3.56	12/31/24	NA	New Dev
322 W 57	The Sheffield	54T	\$6,150,000	\$5,850,000	-5%	NA	NA	3,417	\$1,712	4.0	4.0	\$10,916	\$3.19	12/2/24	439	Resale Condo
255 E 77	255 East 77th Street	6B	\$5,650,000	\$5,700,000	1%	NA	NA	2,403	\$2,372	4.0	4.5	\$7,014	\$2.92	12/16/24	115	New Dev
300 CPW	El Dorado	6E	\$5,700,000	\$5,700,000	0%	NA	NA	NA	NA	3.0	4.0	\$6,470	NA	12/13/24	11	Resale Co-op
33 PARK ROW	No. 33 Park Row	14A	\$6,600,000	\$5,680,000	-14%	NA	NA	2,332	\$2,436	3.0	3.5	\$8,952	\$3.84	12/12/24	83	New Dev
15 E 30	Madison House	52C	\$5,500,000	\$5,500,000	0%	NA	NA	1,788	\$3,076	2.0	2.5	\$7,195	\$4.02	12/16/24	473	New Dev
481 WASHINGTON	Spice Warehouse	PHS	\$5,500,000	\$5,500,000	0%	NA	NA	3,052	\$1,802	2.0	2.0	\$8,867	\$2.91	12/23/24	19	Resale Condo
428 W 19	Linea	9A	\$5,495,000	\$5,495,000	0%	NA	NA	2,046	\$2,686	3.0	3.5	\$7,001	\$3.42	12/18/24	NA	New Dev
35 HUDSON YARDS	35 Hudson Yards	7203	\$8,950,000	\$5,425,000	-39%	NA	NA	2,724	\$1,992	3.0	3.5	\$9,648	\$3.54	12/5/24	NA	New Dev
200 E 79	200E79	4B	\$5,695,000	\$5,395,000	-5%	NA	NA	2,620	\$2,059	4.0	4.5	\$8,709	\$3.32	12/9/24	83	Resale Condo
201 E 74	The 74	19A	\$5,325,000	\$5,325,000	0%	NA	NA	2,179	\$2,444	3.0	3.5	\$7,552	\$3.47	12/2/24	NA	New Dev
1 CPW	One Central Park West	46D	\$7,650,000	\$5,300,000	-31%	NA	NA	2,115	\$2,506	3.0	4.0	\$7,781	\$3.68	12/23/24	563	Resale Condo
1120 PARK	1120 Park Avenue	14B	\$5,300,000	\$5,300,000	0%	NA	NA	NA	NA	3.0	3.5	\$7,231	NA	12/13/24	55	Resale Co-op
1289 LEXINGTON	1289 Lexington Avenue	5B	\$7,650,000	\$5,250,000	-31%	NA	NA	3,217	\$1,632	4.0	4.5	\$9,329	\$2.90	12/24/24	253	New Dev
60 EEA	60 East End Avenue	24/25A	\$6,250,000	\$5,250,000	-16%	NA	NA	5,500	\$955	6.0	6.5	\$11,725	\$2.13	12/18/24	83	Resale Co-op
200 E 75	200 East 75th	7B	\$5,200,000	\$5,200,000	0%	NA	NA	2,118	\$2,455	3.0	3.5	\$6,023	\$2.84	12/30/24	94	New Dev
Total / Average		78	\$12,104,654	\$11,079,782	-8%	\$10,859,934	NA	3,232	\$3,468	3.6	3.9	\$11,279	\$3.49		216	

